

COTTON MARKETS

Market Steady Early, But Reacts on Bearish Weekly and Better Weather Outlook

Wednesday Afternoon, Aug. 13. Uncertainty appears to have seized many traders in the cotton market today the price tendency reflected it. There was steadiness early, helped by good cables and the continued lack of unfavorable crop accounts from the south. But the strength did not carry over into the afternoon, when the weekly weather summary came and was less pessimistic than most folks expected. More courage was manifested among those who were bearish and gradually the reaction set in. There was also some weakness in the exchange market, and the cotton interest manifested on the buying side. The fact that short interest had apparently been somewhat reduced emboldened a few bears and they found the affair fairly vulnerable. The lowest levels were about three-quarters of a cent below the opening of the day. The foreign market was due to come to 20 to 25 points up, but at the time of opening over here was better than that. There seemed little evidence of pressure. Final wheat quotations at 24 to 26 points. Spots were marked up 1/2 points, middling to 1/4, with sales 4,000 bales, including 3,800 American. Receipts for the day were 16,000 bales, including 3,500 American. Prices were over all steady and moderately higher. But little was for sale and apparently sentiment leaned to the buyers. The market was steady and moderately higher. But little was for sale and apparently sentiment leaned to the buyers. The market was steady and moderately higher. But little was for sale and apparently sentiment leaned to the buyers.

MEMPHIS COTTON.

Good ordinary	24.50	25.50
Strict low middling	25.50	26.50
Strict low middling	25.50	26.50
Strict low middling	25.50	26.50
Strict low middling	25.50	26.50
Strict low middling	25.50	26.50
Strict low middling	25.50	26.50
Strict low middling	25.50	26.50
Strict low middling	25.50	26.50
Strict low middling	25.50	26.50

DAILY COTTON STATEMENT

	1912.	1913.	1917.
Refs. today, net	92	55	58
Gross	92	855	287
Since Friday	334	372	430
Gross	997	1,968	2,853
Since Aug. 1, net	2,073	516	1,382
Gross	4,340	5,108	6,831
Ships, today	1,549	2,564	3,782
Since Aug. 1	25,598	15,033	51,200
Stock on hand	98,672	145,143	104,928

DAILY PORT MOVEMENT.

Tone	Recs. Today	Stock
N. Orleans, qt.	2,310	31,320
Galveston, qt.	4,144	15,520
Savannah	1,774	257,190
Charleston	21	31,590
Jan. Mex.	20	31,590
Norfolk	40	81,985
Baltimore	21	4,750
New York	21	51,550
Boston	240	32,450
Philadelphia	21	32,450
Total last year	5,312	

CONSOLIDATED PORT.

1913	1914
Recs. 5 days	42,741
Ex. to Gt. Br.	34,424
Ex. to France	3,575
Ex. to continent	22,639
Ex. to Jan. Mex.	2,500
Total stocks	1,054,174
Total receipts	842,833
Total exports	111,129
Foreign expt.	229,540

TOMORROW'S ESTIMATED.

Last Week	1914
New Orleans	2,000,000
Galveston	3,500,000

NEW ORLEANS COTTON.

NEW ORLEANS, Aug. 13.—Too much rain in the belt and a better Liverpool market than here, combined with expectations of unfavorable weekly crop reports from the government, put the price of cotton higher on the opening today. In the first half hour of trading the advance amounted to 1/2 to 3 points.

The weekly crop reports were better than expected and were followed by a selling wave which put prices in the trading up to noon, 3 to 5 points under yesterday's close, on the most active months.

Weakness in foreign exchange caused further selling and prices were dropped in the trading up to 1 o'clock, to a level 34 to 35 points under the close of yesterday.

Spots closed quiet and unchanged, ordinary, 19.38c; good ordinary, 21.38c; low middling, 23.12c; middling, 25.12c; strict low middling, 27.12c; and high middling, 29.12c. Futures closed steady at a decline of 45 to 50 points.

NEW YORK COTTON.

NEW YORK, Aug. 13.—Unfavorable weather conditions in the eastern belt sections and unexpectedly firm Liverpool cables caused a steady advance of 17 to 21 points in the cotton market here today. October sold at 21.5c and January at 22.5c. The market was 10 to 15 points higher than last week.

More favorable views of the labor situation encouraged early buyers and active movement was shown in the market. The market was 10 to 15 points higher than last week.

LIVERPOOL COTTON.

LIVERPOOL, Aug. 13.—Cotton, spot prices, firm; good middling, 20.5d; fully middling, 20.6d; middling, 20.7d; low middling, 17.1d; good ordinary, 16.6d; ordinary, 15.5d. Sales, 4,000 bales, including 3,500 American. Receipts, 16,000 bales, including 3,500 American. American, Futures closed quiet; September, 19.5d; October, 19.5d; January, 20.1d; March, 20.1d; May, 20.1d.

WEEKLY SUMMARY.

Weekly weather report by states as received by McCall: Texas—Weather was generally favorable for plant growth and field work, though some sections were in a few sections. Cotton made satisfactory growth in all sections; fruiting satisfactory in very well in western half, but fruiting poorly in eastern half, with rather extensive damage from weevil and boll worm. Oklahoma—Weather hot and dry; a few scattered showers but mostly very light. Crops seedling and growing in southwest portion; drought serious in north central portion; progress and condition is generally satisfactory in western portion, but in south and southeastern portions. Georgia—Cotton made poor progress; will be damaged by shedding and weevil; condition in sections some early bales sold. Alabama—Cotton made poor progress in the south and deterioration in some sections because of too much moisture, but made satisfactory to very good progress in the north. Cotton—Portions of cotton crop showing effect of previous excessive rains; rather too much plant and cotton at expense of fruiting. Louisiana—Weather satisfactory in the north; the north; boll weevil damage is generally considerable and locally serious in central and southern portions.

Read News Scimitar Wants.

GRAIN MARKETS

Agitation Over Living Costs Continues Depressing Factor in Corn.

CHICAGO, Aug. 13.—Uncertainty due to agitation over high cost of living and to railroad strike troubles today brought the corn market nearly to a halt. Prices changed very little, but a slight general decline and then by moderate returns to above yesterday's finish. The market was bearishly affected by reports that there had been widespread soaking rains which were expected to improve crop prospects. The close was unsettled 1/2 cent lower, to 1.52 1/2, and September 1.51 1/2 to 1.52 1/2, and December 1.53 1/2 to 1.54 1/2. Oats were dull and about steady. After opening at a decline to 1/2 advance with September 1.51 1/2 to 1.52 1/2, and December 1.53 1/2 to 1.54 1/2. Provisions were slightly firmer with hogs.

In the later trading the market underwrote a material setback.

Open. High. Low. T. D. Pre.

Sept.	1.51 1/2	1.52 1/2	1.51 1/2	1.51 1/2
Oct.	1.52 1/2	1.53 1/2	1.51 1/2	1.52 1/2
Nov.	1.53 1/2	1.54 1/2	1.51 1/2	1.52 1/2
Dec.	1.54 1/2	1.55 1/2	1.51 1/2	1.52 1/2

Corn—No. 2 mixed, 24.00; No. 2 yellow, 24.00.

Sept. 1.51 1/2, 1.52 1/2, 1.51 1/2, 1.51 1/2.

Oct. 1.52 1/2, 1.53 1/2, 1.51 1/2, 1.52 1/2.

Nov. 1.53 1/2, 1.54 1/2, 1.51 1/2, 1.52 1/2.

Dec. 1.54 1/2, 1.55 1/2, 1.51 1/2, 1.52 1/2.

Jan. 1.55 1/2, 1.56 1/2, 1.51 1/2, 1.52 1/2.

Feb. 1.56 1/2, 1.57 1/2, 1.51 1/2, 1.52 1/2.

Mar. 1.57 1/2, 1.58 1/2, 1.51 1/2, 1.52 1/2.

Apr. 1.58 1/2, 1.59 1/2, 1.51 1/2, 1.52 1/2.

May 1.59 1/2, 1.60 1/2, 1.51 1/2, 1.52 1/2.

June 1.60 1/2, 1.61 1/2, 1.51 1/2, 1.52 1/2.

July 1.61 1/2, 1.62 1/2, 1.51 1/2, 1.52 1/2.

Aug. 1.62 1/2, 1.63 1/2, 1.51 1/2, 1.52 1/2.

Sept. 1.63 1/2, 1.64 1/2, 1.51 1/2, 1.52 1/2.

Oct. 1.64 1/2, 1.65 1/2, 1.51 1/2, 1.52 1/2.

Nov. 1.65 1/2, 1.66 1/2, 1.51 1/2, 1.52 1/2.

Dec. 1.66 1/2, 1.67 1/2, 1.51 1/2, 1.52 1/2.

Jan. 1.67 1/2, 1.68 1/2, 1.51 1/2, 1.52 1/2.

Feb. 1.68 1/2, 1.69 1/2, 1.51 1/2, 1.52 1/2.

Mar. 1.69 1/2, 1.70 1/2, 1.51 1/2, 1.52 1/2.

Apr. 1.70 1/2, 1.71 1/2, 1.51 1/2, 1.52 1/2.

May 1.71 1/2, 1.72 1/2, 1.51 1/2, 1.52 1/2.

June 1.72 1/2, 1.73 1/2, 1.51 1/2, 1.52 1/2.

July 1.73 1/2, 1.74 1/2, 1.51 1/2, 1.52 1/2.

Aug. 1.74 1/2, 1.75 1/2, 1.51 1/2, 1.52 1/2.

Sept. 1.75 1/2, 1.76 1/2, 1.51 1/2, 1.52 1/2.

Oct. 1.76 1/2, 1.77 1/2, 1.51 1/2, 1.52 1/2.

Nov. 1.77 1/2, 1.78 1/2, 1.51 1/2, 1.52 1/2.

Dec. 1.78 1/2, 1.79 1/2, 1.51 1/2, 1.52 1/2.

Jan. 1.79 1/2, 1.80 1/2, 1.51 1/2, 1.52 1/2.

Feb. 1.80 1/2, 1.81 1/2, 1.51 1/2, 1.52 1/2.

Mar. 1.81 1/2, 1.82 1/2, 1.51 1/2, 1.52 1/2.

Apr. 1.82 1/2, 1.83 1/2, 1.51 1/2, 1.52 1/2.

May 1.83 1/2, 1.84 1/2, 1.51 1/2, 1.52 1/2.

June 1.84 1/2, 1.85 1/2, 1.51 1/2, 1.52 1/2.

July 1.85 1/2, 1.86 1/2, 1.51 1/2, 1.52 1/2.

Aug. 1.86 1/2, 1.87 1/2, 1.51 1/2, 1.52 1/2.

Sept. 1.87 1/2, 1.88 1/2, 1.51 1/2, 1.52 1/2.

Oct. 1.88 1/2, 1.89 1/2, 1.51 1/2, 1.52 1/2.

Nov. 1.89 1/2, 1.90 1/2, 1.51 1/2, 1.52 1/2.

Dec. 1.90 1/2, 1.91 1/2, 1.51 1/2, 1.52 1/2.

Jan. 1.91 1/2, 1.92 1/2, 1.51 1/2, 1.52 1/2.

Feb. 1.92 1/2, 1.93 1/2, 1.51 1/2, 1.52 1/2.

Mar. 1.93 1/2, 1.94 1/2, 1.51 1/2, 1.52 1/2.

Apr. 1.94 1/2, 1.95 1/2, 1.51 1/2, 1.52 1/2.

May 1.95 1/2, 1.96 1/2, 1.51 1/2, 1.52 1/2.

June 1.96 1/2, 1.97 1/2, 1.51 1/2, 1.52 1/2.

July 1.97 1/2, 1.98 1/2, 1.51 1/2, 1.52 1/2.

Aug. 1.98 1/2, 1.99 1/2, 1.51 1/2, 1.52 1/2.

Sept. 1.99 1/2, 2.00 1/2, 1.51 1/2, 1.52 1/2.

Oct. 2.00 1/2, 2.01 1/2, 1.51 1/2, 1.52 1/2.

Nov. 2.01 1/2, 2.02 1/2, 1.51 1/2, 1.52 1/2.

Dec. 2.02 1/2, 2.03 1/2, 1.51 1/2, 1.52 1/2.

Jan. 2.03 1/2, 2.04 1/2, 1.51 1/2, 1.52 1/2.

Feb. 2.04 1/2, 2.05 1/2, 1.51 1/2, 1.52 1/2.

Mar. 2.05 1/2, 2.06 1/2, 1.51 1/2, 1.52 1/2.

Apr. 2.06 1/2, 2.07 1/2, 1.51 1/2, 1.52 1/2.

May 2.07 1/2, 2.08 1/2, 1.51 1/2, 1.52 1/2.

June 2.08 1/2, 2.09 1/2, 1.51 1/2, 1.52 1/2.

July 2.09 1/2, 2.10 1/2, 1.51 1/2, 1.52 1/2.

Aug. 2.10 1/2, 2.11 1/2, 1.51 1/2, 1.52 1/2.

Sept. 2.11 1/2, 2.12 1/2, 1.51 1/2, 1.52 1/2.

Oct. 2.12 1/2, 2.13 1/2, 1.51 1/2, 1.52 1/2.

Nov. 2.13 1/2, 2.14 1/2, 1.51 1/2, 1.52 1/2.

Dec. 2.14 1/2, 2.15 1/2, 1.51 1/2, 1.52 1/2.

Jan. 2.15 1/2, 2.16 1/2, 1.51 1/2, 1.52 1/2.

Feb. 2.16 1/2, 2.17 1/2, 1.51 1/2, 1.52 1/2.

Mar. 2.17 1/2, 2.18 1/2, 1.51 1/2, 1.52 1/2.

Apr. 2.18 1/2, 2.19 1/2, 1.51 1/2, 1.52 1/2.

May 2.19 1/2, 2.20 1/2, 1.51 1/2, 1.52 1/2.

June 2.20 1/2, 2.21 1/2, 1.51 1/2, 1.52 1/2.

July 2.21 1/2, 2.22 1/2, 1.51 1/2, 1.52 1/2.

Aug. 2.22 1/2, 2.23 1/2, 1.51 1/2, 1.52 1/2.

Sept. 2.23 1/2, 2.24 1/2, 1.51 1/2, 1.52 1/2.

Oct. 2.24 1/2, 2.25 1/2, 1.51 1/2, 1.52 1/2.

Nov. 2.25 1/2, 2.26 1/2, 1.51 1/2, 1.52 1/2.

Dec. 2.26 1/2, 2.27 1/2, 1.51 1/2, 1.52 1/2.

Jan. 2.27 1/2, 2.28 1/2, 1.51 1/2, 1.52 1/2.

Feb. 2.28 1/2, 2.29 1/2, 1.51 1/2, 1.52 1/2.

Mar. 2.29 1/2, 2.30 1/2, 1.51 1/2, 1.52 1/2.

Apr. 2.30 1/2, 2.31 1/2, 1.51 1/2, 1.52 1/2.

May 2.31 1/2, 2.32 1/2, 1.51 1/2, 1.52 1/2.

June 2.32 1/2, 2.33 1/2, 1.51 1/2, 1.52 1/2.

July 2.33 1/2, 2.34 1/2, 1.51 1/2, 1.52 1/2.

Aug. 2.34 1/2, 2.35 1/2, 1.51 1/2, 1.52 1/2.

Sept. 2.35 1/2, 2.36 1/2, 1.51 1/2, 1.52 1/2.

Oct. 2.36 1/2, 2.37 1/2, 1.51 1/2, 1.52 1/2.

Nov. 2.37 1/2, 2.38 1/2, 1.51 1/2, 1.52 1/2.

Dec. 2.38 1/2, 2.39 1/2, 1.51 1/2, 1.52 1/2.

Jan. 2.39 1/2, 2.40 1/2, 1.51 1/2, 1.52 1/2.

Feb. 2.40 1/2, 2.41 1/2, 1.51 1/2, 1.52 1/2.

Mar. 2.41 1/2, 2.42 1/2, 1.51 1/2, 1.52 1/2.

Apr. 2.42 1/2, 2.43 1/2, 1.51 1/2, 1.52 1/2.

May 2.43 1/2, 2.44 1/2, 1.51 1/2, 1.52 1/2.

June 2.44 1/2, 2.45 1/2, 1.51 1/2, 1.52 1/2.

July 2.45 1/2, 2.46 1/2, 1.51 1/2, 1.52 1/2.

Aug. 2.46 1/2, 2.47 1/2, 1.51 1/2, 1.52 1/2.

Sept. 2.47 1/2, 2.48 1/2, 1.51 1/2, 1.52 1/2.

Oct. 2.48 1/2, 2.49 1/2, 1.51 1/2, 1.52 1/2.

Nov. 2.49 1/2, 2.50 1/2, 1.51 1/2, 1.52 1/2.

Dec. 2.50 1/2, 2.51 1/2, 1.51 1/2, 1.52 1/2.

Jan. 2.51 1/2, 2.52 1/2, 1.51 1/2, 1.52 1/2.

Feb. 2.52 1/2, 2.53 1/2, 1.51 1/2, 1.52 1/2.

Mar. 2.53 1/2, 2.54 1/2, 1.